

13th ANNUAL GENERAL MEETING
Friday, 16th September 2022
12:00 P.M. (IST) to 12:38 P.M. (IST)

PARTICIPANTS

Mr. Bharat Kumar Baid
Managing Director

Mrs. Samta Baid
Non-Executive Director

Mr. Vikram Baid
Whole time Director & Chief Financial Officer

Mrs. Anima Bordia
Independent Director

Mr. Niraj Narendrakumar Nahata
Independent Director

Mr. Pawan Bijendrasingh Nahata
Independent Director

Ms. Shikha Natani
Company Secretary & Compliance Officer

Mr. Ashok Tambi
Partner Tambi & Associates
Statutory Auditors

Mr. Manoj Maheshwari (Scrutinizer)
Partner, M/s. V. M. & Associates
Secretarial Auditors

Shareholders

WELCOME SPEECH by Company Secretary	Good afternoon Ladies and Gentlemen, I am Shikha Natani, Company Secretary & Compliance Officer of the Company. We hope you all are staying safe and healthy. I welcome to all on behalf of your company to 13 th Annual General Meeting which is being held through video conference and other audio visual means in compliance with the circulars issued by the Ministry of Corporate Affairs and SEBI through the platform provided by NSDL. The Corporate office of the
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	<p>company situated at Jaipur shall be deemed as the venue for this AGM and proceedings of the AGM shall be deemed to be made here at.</p> <p>Before I hand over the proceedings to the Chairman to declare the meeting open, I would like to highlight that Members are encouraged to join the meeting through their laptops PC, Tablets with headphones attached for a better experience and use internet with good bandwidth to avoid any disturbance during the meeting. Members are requested to refer the Instruction provided in the notice for a seamless participation through video conference. In case members face any difficulty, they may reach out on the helpline numbers given in the notice.</p> <p>Please take note that the proceedings of the AGM are being recorded and the transcript of the meeting shall be uploaded on the website of the Company.</p> <p>Before commencing the official proceedings, I would like to inform all members who have joined this meeting are by default placed on mute mode to avoid any disturbance from background to ensure smooth conduct of the meeting.</p> <p>Now, I request all the Board- members, Mr. Bharat kumar Baid, Managing Director, Mr Vikram Baid, Executive director and CFO of the company, Mr Pawan bijendrasingh Nahata, Mr Niraj Narendrakumar Nahata, Mrs. Anima bordia Independent director of the company, and Mrs Samta Baid Non-Executive director of the company to choose Chairman of the Meeting. I propose Mr. Bharat Kumar Baid' name for the Chairman of the meeting.</p> <p>Kindly give your assent or dissent.</p> <p>(Mr. Bharat kumar Baid declare as the chairman of the meeting)</p> <p>Now I would like to request all the Board Members to confirm their location.</p>
Bharat Kumar Baid, Managing Director & Chairman	<p>"Good afternoon everyone, I am CA Bharat Kumar Baid, Managing Director joining the AGM from Registered Office of the Company."</p> <p>"I shall preside over this AGM as the chairman of the AGM."</p>
Vikram Baid, Executive Director & CFO	<p>"Good afternoon everyone, I am CA Vikram Baid, Executive Director & Chief Financial Officer, joining the AGM from Registered Office of the Company."</p>
Niraj Narendrakumar Nahata, Independent Director	<p>"Good afternoon everyone, I am CA Niraj Nahata, Independent Director joining the AGM from my office in Surat. I am also member of the Audit Committee, Nomination & Remuneration Committee, Stakeholders Relationship Committee of the Board of the Company."</p>
Anima Bordia, Independent Director	<p>"Good afternoon everyone, I am Mrs. Anima Bordia, Independent Director joining the AGM from my home in Jaipur. I am also Chairman of Audit Committee, Nomination & Remuneration Committee and Stakeholders Relationship Committee of the Board of the company."</p>
Pawan Bijendrasingh Nahata, Independent Director	<p>"Good afternoon everyone, I am CA Pawan Nahata, Independent Director joining the AGM from my office in Surat. I am also member of the Audit Committee, Nomination & Remuneration Committee, Stakeholders Relationship Committee of the Board of the Company."</p>

Samta Baid, Non-Executive Director	<p>“Good afternoon everyone, I am Mrs. Samta Baid, Non-Executive Director joining the AGM from my home in Jaipur.”</p>
Ashok Kumar Tambi, Statutory Auditor	<p>“Good afternoon everyone, I am CA Ashok Kumar Tambi, Partner of M/s Tambi Ashok & Associates, Statutory Auditors, joining the meeting from my office in Jaipur.”</p>
Manoj Maheshwari, Secretarial Auditor & Scrutinizer of the Meeting	<p>“Good afternoon everyone, I am CS Manoj Maheshwari, Partner of M/s V.M. & Associates, Secretarial Auditors, joining the meeting from my office in Jaipur. I am also the Scrutinizer of the voting process of this meeting.</p>
Shikha Natani	<p>Thank you everyone. Now, I would like to request Mr. Bharat Kumar Baid, Chairman of the meeting to commence the proceedings of 13th Annual General Meeting.</p>
Bharat Kumar Baid	<p>I thank all the Shareholders, Directors and Auditors for joining this AGM through Video Conferencing. I hope all of you and your family members are safe and in good health.</p> <p>I welcome you all to the 13th Annual General Meeting of your company. It is always a pleasure to connect with you all, and – although virtual – it is a privilege to host you today. this AGM today has been convened through video conferencing in compliance with the Companies Act 2013 read with circulars issued by the Ministry of Corporate Affairs and SEBI.</p> <p>Since the requisite quorum is present, I call the meeting to order. Register of Directors, KMP and their Shareholding and other Statutory Registers as required under Companies Act, 2013 are open for inspection and will be available for the Shareholders to view on request. The interested Shareholders are requested to send an email on investor@vinayakpolycon.com.</p> <p>Notice of 13th Annual General Meeting, Auditors' Report, Audited financial statement for financial year 2021-22 and other reports have been circulated to all the members and also available on the websites of Company and Stock Exchanges. The Statutory Auditor's Report on the Accounts and other matters and the Secretarial Auditors' report do not contain any qualification, observations or adverse remarks therefore with your permission, I take the Notice and the Auditors' report as read.</p> <p>Now I would like to present the developments of your Company during the financial year 2021-22.</p> <p>in spite of the subdued performance during Q1 because of resurgence of Covid-19, the Financial Year 2021-22 saw a good recovery in demand which enabled the Company to achieve a good turnover of Rs. 1528.71 lakhs whereas that of the previous year stood at Rs. 1157.00 lakhs. Financial Profit before depreciation and taxation was Rs 64.65 Lakhs against Rs. 46.42 Lakhs in the previous year. After providing for depreciation and taxation company earned net profit in this year of Rs. 4.21 Lakhs against the loss of Rs. 19.27 Lakhs last year. During the financial</p>

year increase in the Profit After Tax (PAT) is due to implementation of effective cost and savings plans.

It gives me pleasure to inform you that not only the company back on growth track, it has started investing in new technologies and techniques that will improve its capabilities in capturing new markets and customers faster using in-house Mold making facility being set up.

Vinayak Polycon, continues to be optimistic for a sustainable growth in the forthcoming years to come and has extensive growth plan in place. Our aim is to acquire cost effectiveness, technical competence, understanding the evolving needs of customers and timely delivery of best quality products to them.

In view of the above, we are optimistic on future prospects and remain confident of improved performance going forward due to resilient demand environment from our partners.

Now I request Miss Shikha to give details of Agenda items and voting process.

Shikha Natani

Thank You Sir.

Dear Shareholders,

In terms of Companies Act, 2013 and the Listing Regulations, the Company had provided to shareholders remote e-voting facility through the system of NSDL. The remote e-voting period commenced on 09:00 A.M. on Monday, 12th September, 2022 and ended on Thursday, 15th September, 2022 at 5:00 P.M.

Such members, who have not already cast their vote through remote e-voting, can cast their vote now during this meeting through e-voting facility by visiting the NSDL voting page. The voting is opened and shall remain open till 15 minutes after the conclusion of this AGM.

Mr. Manoj Maheshwari, Company Secretary in Practice has been appointed as the Scrutinizer to scrutinize the vote cast at remote e-voting and Voting at this AGM.

Since the meeting is being conducted through Video Conferencing and the resolutions stated in the Notice of AGM are already put to vote through remote e-voting, there will no proposing and seconding of the resolutions.

Scrutinizer shall immediately after the conclusion of voting at the AGM, unblock the votes cast through Remote e-voting and voting during AGM and make a consolidated Scrutinizer's Report of the total votes cast in favour or against, if any. The results of the voting shall be declared within Two working days of the conclusion of this AGM.

The Results declared along with the Scrutinizer's Report shall be placed on the website of the Company and on the website of NSDL and Stock Exchanges.

	<p>In the Notice of this 13th AGM, 2 resolutions have been proposed for the approval by the members. There are 2 Ordinary Businesses.</p> <ol style="list-style-type: none"> 1. To adopt the audited financial statement of the Company for the financial year ended March 31, 2022 and the reports of the Board of Directors and Auditors thereon. 2. To appoint a director in place of Mr. Vikram Baid (DIN 00217347), who is liable to retire by rotation and being eligible offers himself for re-appointment.. <p>Resolution No. 1 & 2 have been proposed to be passed via Ordinary Resolutions</p> <p>Now we will begin with question-answer session. If, Any shareholder want to ask any question, can ask.</p> <p>If such Shareholder is not able to join through video for any reason then that member can join through the audio mode only. The Shareholders are advised to use headphone for Clear Audio and switch off other background applications, if any, running.</p> <p>First is Mr. Lokesh Gupta (1304140007635382) Q/A session</p>
Vote of thanks by Chairman (Bharat Sir)	<p>As all the questions have been answered , I authorize Miss Shikha to conduct the voting process. The results will be declared latest by 19th September, 2022. The results will be displayed on Company's website and the website of NSDL and stock exchange.</p> <p>I thank all the shareholders and Directors who have joined in the meeting through video conferencing and for their cooperation in smooth conduct of the AGM. With your consent, we now conclude the meeting.</p> <p>Thank you</p>
Company Secretary	<p>I Request to all shareholders please cast your vote who have not casted yet. If you have any difficulty to cast the vote please write in the Q & A box we will help you for the same Voting is open for 15 minute from now.</p>